

SINDH PUBLIC PROCUREMENT REGULATORY AUTHORITY

CONTRACT EVALUATION FORM

TO BE FILLED IN BY ALL PROCURING AGENCIES FOR PUBLIC CONTRACTS OF WORKS, SERVICES & GOODS

- 1) NAME OF THE ORGANIZATION / DEPTT. Sindh Bank Ltd/Administration
- 2) PROVINCIAL / LOCAL GOVT./ OTHER Scheduled Bank
- 3) TITLE OF CONTRACT Supply & Installation of Renewal of Trend Micro End Point Solution
- 4) TENDER NUMBER SNDB/COK/ADMIN/TD/1418/2025
- 5) BRIEF DESCRIPTION OF CONTRACT Supply & Installation of Renewal of Trend Micro End Point Solution
- 6) FORUM THAT APPROVED THE SCHEME Competent Authority
- 7) TENDER ESTIMATED VALUE Rs.44,960,000/-
- 8) ENGINEER'S ESTIMATE
(For civil works only) _____
- 9) ESTIMATED COMPLETION PERIOD (AS PER CONTRACT) 1 year
- 10) TENDER OPENED ON (DATE & TIME) 17.02.2025 at 1030 Hrs
- 11) NUMBER OF TENDER DOCUMENTS SOLD FOC
(Attach list of buyers) _____
- 12) NUMBER OF BIDS RECEIVED 2
- 13) NUMBER OF BIDDERS PRESENT AT THE TIME OF OPENING OF BIDS 2
- 14) BID EVALUATION REPORT 22.04.2025
(Enclose a copy) _____
- 15) NAME AND ADDRESS OF THE SUCCESSFUL BIDDER M/s. Secure Network Pvt. Ltd
- 16) CONTRACT AWARD PRICE Rs.42,009,500/-
- 17) RANKING OF SUCCESSFUL BIDDER IN EVALUATION REPORT
(i.e. 1st, 2nd, 3rd EVALUATION BID). 1. M/s. Secure Network
- 18) METHOD OF PROCUREMENT USED : - (Tick one)
- a) SINGLE STAGE – ONE ENVELOPE PROCEDURE Domestic/ Local
- b) SINGLE STAGE – TWO ENVELOPE PROCEDURE
- c) TWO STAGE BIDDING PROCEDURE
- d) TWO STAGE – TWO ENVELOPE BIDDING PROCEDURE

PLEASE SPECIFY IF ANY OTHER METHOD OF PROCUREMENT WAS ADOPTED i.e. EMERGENCY, DIRECT CONTRACTING ETC. WITH BRIEF REASONS:

7

Competent Authority

19) APPROVING AUTHORITY FOR AWARD OF CONTRACT _____

20) WHETHER THE PROCUREMENT WAS INCLUDED IN ANNUAL PROCUREMENT PLAN?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
-----	-------------------------------------	----	--------------------------

21) ADVERTISEMENT :

i) SPPRA Website
(If yes, give date and SPPRA Identification No.)

Yes	SPPRA EPADS EPADS-S-250161427 31.01.2025
No	

ii) News Papers
(If yes, give names of newspapers and dates)

Yes	Express Tribune, Jeejal & Daily Express 31.01.2025
No	

22) NATURE OF CONTRACT

Domestic/ Local	<input checked="" type="checkbox"/>	Int.	<input type="checkbox"/>
--------------------	-------------------------------------	------	--------------------------

23) WHETHER QUALIFICATION CRITERIA
WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?
(If yes, enclose a copy)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
-----	-------------------------------------	----	--------------------------

24) WHETHER BID EVALUATION CRITERIA
WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?
(If yes, enclose a copy)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
-----	-------------------------------------	----	--------------------------

25) WHETHER APPROVAL OF COMPETENT AUTHORITY WAS OBTAINED FOR USING A
METHOD OTHER THAN OPEN COMPETITIVE BIDDING?

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
-----	--------------------------	----	-------------------------------------

26) WAS BID SECURITY OBTAINED FROM ALL THE BIDDERS?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
-----	-------------------------------------	----	--------------------------

27) WHETHER THE SUCCESSFUL BID WAS LOWEST EVALUATED
BID / BEST EVALUATED BID (in case of Consultancies)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
-----	-------------------------------------	----	--------------------------

28) WHETHER THE SUCCESSFUL BIDDER WAS TECHNICALLY
COMPLIANT?

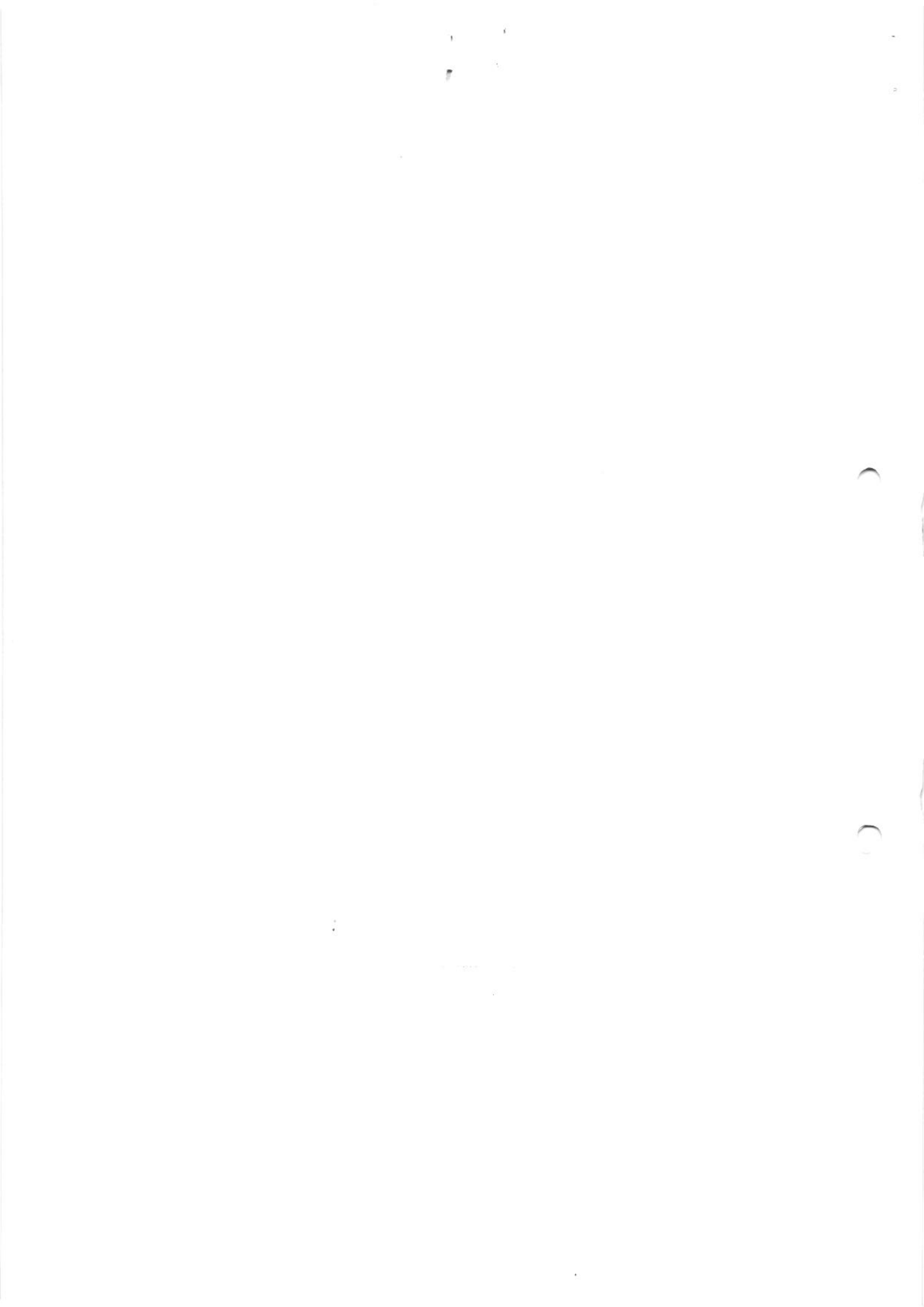
Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
-----	-------------------------------------	----	--------------------------

29) WHETHER NAMES OF THE BIDDERS AND THEIR QUOTED PRICES WERE READ OUT AT
THE TIME OF OPENING OF BIDS?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
-----	-------------------------------------	----	--------------------------

30) WHETHER EVALUATION REPORT GIVEN TO BIDDERS BEFORE THE AWARD OF
CONTRACT?
(Attach copy of the bid evaluation report)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
-----	-------------------------------------	----	--------------------------



31) ANY COMPLAINTS RECEIVED
(If yes, result thereof)

Yes	
No	No

32) ANY DEVIATION FROM SPECIFICATIONS GIVEN IN THE TENDER NOTICE / DOCUMENTS
(If yes, give details)

Yes	
No	No

33) WAS THE EXTENSION MADE IN RESPONSE TIME?
(If yes, give reasons)

Yes	
No	No

34) DEVIATION FROM QUALIFICATION CRITERIA
(If yes, give detailed reasons.)

Yes	
No	No

35) WAS IT ASSURED BY THE PROCURING AGENCY THAT THE SELECTED FIRM IS NOT
BLACK LISTED?

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
-----	--------------------------	----	-------------------------------------

36) WAS A VISIT MADE BY ANY OFFICER/OFFICIAL OF THE PROCURING AGENCY TO THE
SUPPLIER'S PREMISES IN CONNECTION WITH THE PROCUREMENT? IF SO, DETAILS TO
BE ASCERTAINED REGARDING FINANCING OF VISIT, IF ABROAD:
(If yes, enclose a copy)

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
-----	--------------------------	----	-------------------------------------

37) WERE PROPER SAFEGUARDS PROVIDED ON MOBILIZATION ADVANCE PAYMENT IN
THE CONTRACT (BANK GUARANTEE ETC.)?

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
-----	--------------------------	----	-------------------------------------

38) SPECIAL CONDITIONS, IF ANY
(If yes, give Brief Description)

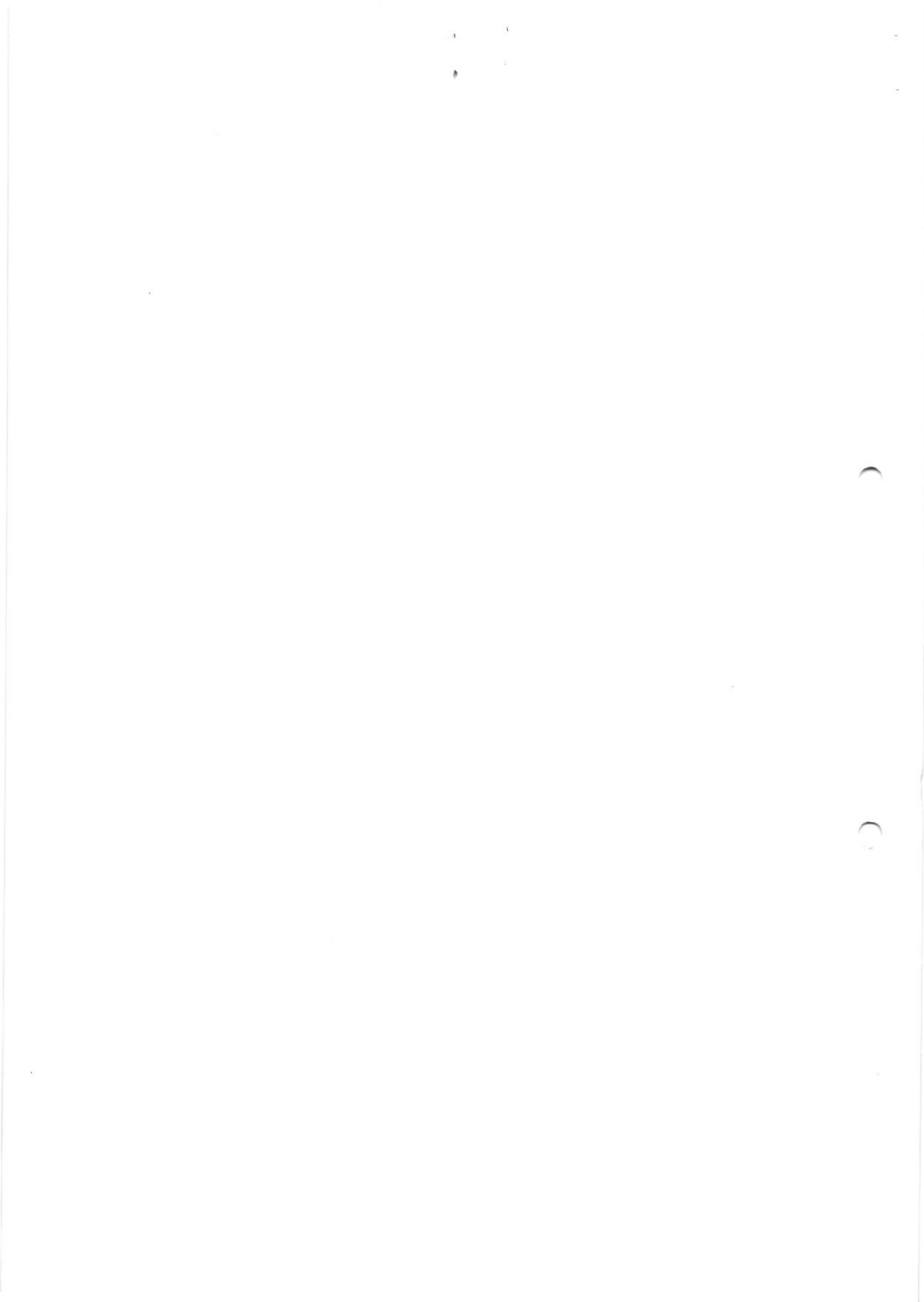
Yes	
No	

Signature & Official Stamp of
Authorized Officer


ARSHAD ABBAS SOOMRO
Head of Administration & Security 2/6/25
Administration Division
Sindh Bank Limited
Head Office Karachi

FOR OFFICE USE ONLY

SPPRA, Block. No.8, Sindh Secretariat No.4-A, Court Road, Karachi
Tele: 021-9205356; 021-9205369 & Fax: 021-9206291



3. SECTION –III TECHNICAL SPECIFICATIONS/SCOPE OF WORK

Sindh Bank Limited requires Supply and Installation of a Renewal of Trend Micro Endpoint Security Solution (complete solution which already deployed in Sindh Bank). The requirement will be issued on need basis. Therefore, quantity may vary depends on the requirement of the bank, accordingly bank will not be responsible if the quantity asked is not as per scope of work below and in this context no claim will be entertained. Payment will be done on supply of actual numbers of items. The purchase of item will be spread over the year as needed.

Required items should strictly be original/genuine and in accordance with the below specifications

S no.	Compliance
	Renewal of Trend Micro Endpoint Security Qty 2001
1	Trend Micro XDR for Endpoints Qty 2001
2	Trend Micro Email Security Cloud Qty 2001
3	Trend Micro Web Security Cloud Qty 2001
4	Trend Micro Sandbox Qty 2001
5	Deep Security Enterprise Qty 50
5	1- Deep Discovery Inspector 1000 Appliance (including 1yr HW warranty) Qty 1GBPS
6	2-Deep Discovery Inspector 1000 Software with 1Gbps Qty 1GBPS
7	Encryption at disk level and Centralized level

License /Warranty / Support /

It would be mandatory for the Bidder to provide a hardware/license/Warranty/Support for (01) year for the product and provide on-site comprehensive support, extendable at the Bank's discretion. The hardware/license/Warranty/Support period of one year would commence from the date of issue of the Completion Certificate by the Bank. During the Warranty period, the Bidder would be required to undertake all necessary modifications not falling under the purview of 'Change Management' such as updates, bug fixes, changes in the application, or any other support as and when required at no extra cost.

*The licenses of the required other associate / supporting tools should be provided by the bidder

Annual Maintenance Contract (AMC)

The Bank shall enter an AMC agreement with the successful bidder initially for the period of (03) years on a per-year basis to provide the complete utility of maintenance & and support services (i.e., on-site & and off-site) after the expiry of the warranty period. The agreement would also capture the responsibilities and obligations of the selected bidder and SBL. Any major changes in the application which will fall under the 'Change Management', the vendor will be paid separately.

Quoted hardware solution must have an end of life beyond (05) years at the time of submission.

Delivery Time: Within 06 to 08 Weeks

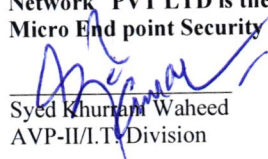
PRE BID MEETING:


In case of any clarification required regarding Bidding Document, a pre-bid meeting can be held at Sindh Bank Limited Head Office 3rd floor, federation House Abdullah Shah Ghazi Road Karachi with prior notice for appointment.

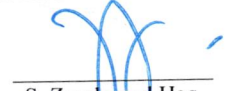
Date:

Bid Evaluation Report						
Supply & Installation of Renewal of Trend Micro End point Security Solution.						
1	Name of Procuring Agency	Sindh Bank Ltd.				
2	Tender Reference No.	SNDB/COK/ADMIN/TD/1418/2024				
3	Tender Description	Supply & Installation of Renewal of Trend Micro End point Security Solution.				
4	Method of Procurement	Single Stage One Envelop Bidding Procedure				
5	Tender Published	SPPRA BILL HOISTING: EPADS-250161427 Express Tribune, Sindh Express, Daily Express (31/01//2025)				
6	Total Bids Received	02				
7	Technical / Financial Bid Opening Date	17/02/2025 Time: 1030 Hours				
8	No of Bid Technically Qualified	02				
9	Bid(s) Rejected	0				
S. No.	Name of Company	Cost Offered by Bidder	Ranking in Terms of Cost	Comparison with Estimated Cost 160,000 US \$	Reason for Acceptance/ Rejection	Remarks
0	1	2	3	4	5	6
1	M/s Secure Network PVT LTD.	149,500 US \$	1st Lowest Qualified Bidder.	10,500 US \$ Below with the estimated cost	Accepted Being the Most Advantageous Bid	
2	M/s Secure Business Machine.	NO BID FINANCIAL & TECHNICAL SUBMITTED	Disqualified.	Disqualified	NO BID FINANCIAL & TECHNICAL SUBMITTED	

Note: Accordingly, going through the Technical/Financial evaluation criteria laid down in the tender document, M/s Secure Network PVT LTD is the most advantageous bid and hence recommended for Supply & Installation of Renewal of Trend Micro End point Security Solution.


Syed Khuram Waheed
AVP-II/I.T. Division


Hassan Raza
VP/Finance Division.


S. Zeeshan ul Haq
SVP-I/I.T. Division

Members – Procurement Committee

(Mr. Dilshad Hussain Khan) Chief Financial Officer – EVP – Chairperson

(Mr. Arshad Abbas Soomro) Head of Administration-SVP-Member

(Mr. Syed Muhammad Aqeel) Chief Manager, IDBL, KHI –AVP – Member

(Mr. Adnan Siddiqui) Head of IT – EVP – Co-opted Member

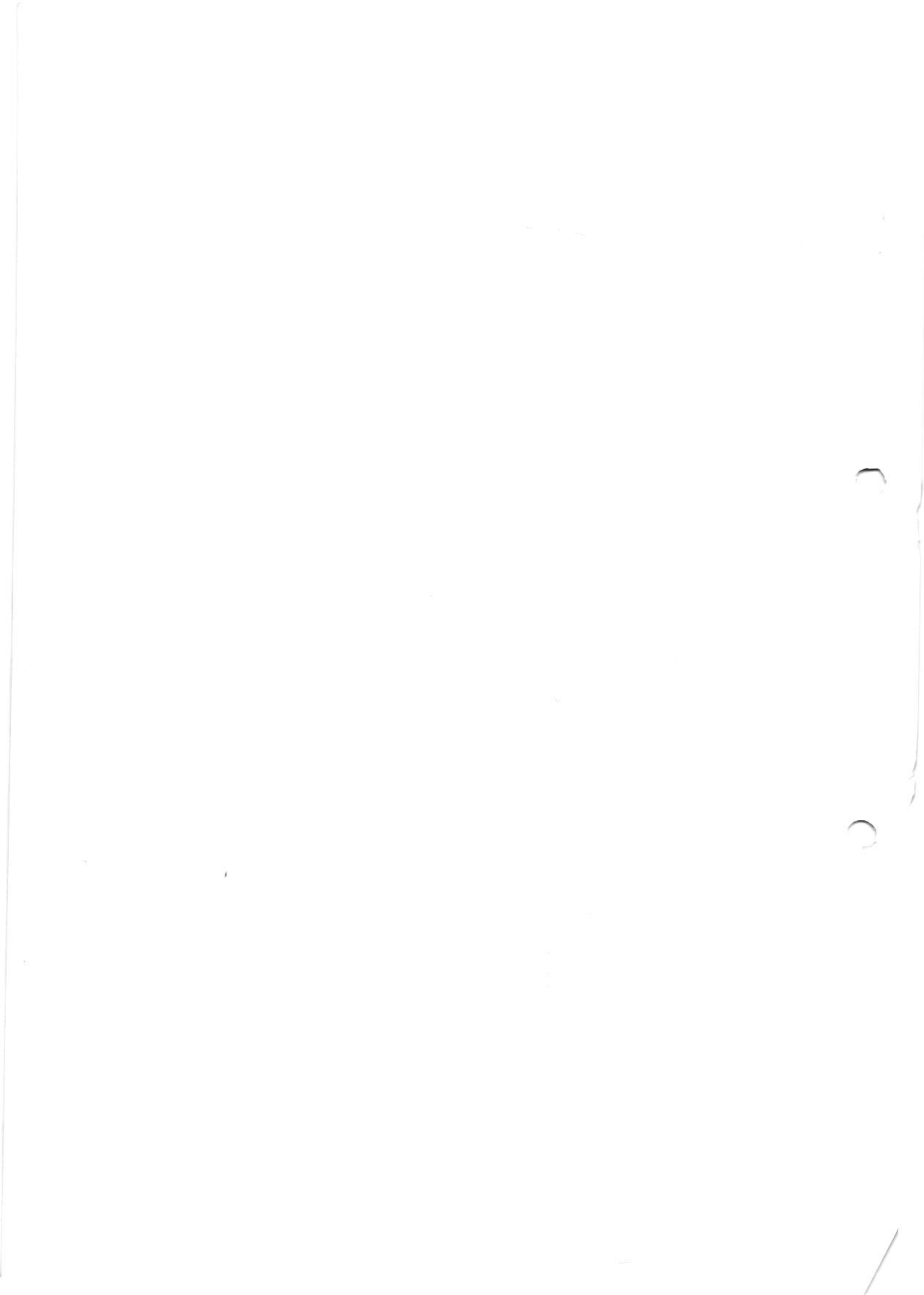
Signature







President / CEO





Be Secured

Secure Networks (Pvt.) Ltd.

Office No-B1, Second Floor, Plot No. 59-C,
24th Commercial Street, Tauheed Commercial Area,
DHA, Karachi, Pakistan

www.securenetworks.pk

INTEGRITY PACT

DECLARATION OF FEES, COMMISSION AND BROKERAGE ETC. PAYABLE BY THE SUPPLIERS/CONTRACTORS/CONSULTANTS.

Contract Number: **SNDB/HO/ADMIN/TD/1418/2025**

Dated: 4TH June, 2025

Contract Value: 149,500 USD

Contract Title: **Supply & Installation of Renewal of Trend Micro Endpoint Security Solution**

Secure Networks Private Limited hereby declares that it has not obtained or induced the procurement of any contract, right, interest, privilege or other obligation or benefit from Government of Sindh (GoS) or any administrative subdivision or agency thereof or any other entity owned or controlled by it (GoS) through any corrupt business practice.

Without limiting the generality of the foregoing, Secure Networks Private Limited represents and warrants that it has fully declared the brokerage, commission, fees etc. paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within or outside Pakistan either directly or indirectly through any natural or juridical person, including its affiliate, agent, associate, broker, consultant, director, promoter, shareholder, sponsor or subsidiary, any commission, gratification, bribe, finder's fee or kickback, whether described as consultation fee or otherwise, with the object of obtaining or inducing the procurement of a contract, right, interest, privilege or other obligation or benefit, in whatsoever form, from Procuring Agency (PA), except that which has been expressly declared pursuant hereto.

Secure Networks Private Limited certifies that it has made and will make full disclosure of all agreements and arrangements with all persons in respect of or related to the transaction with PA and has not taken any action or will not take any action to circumvent the above declaration, representation or warranty.

Secure Networks Private Limited accepts full responsibility and strict liability for making any false declaration, not making full disclosure, misrepresenting facts or taking any action likely to defeat the purpose of this declaration, representation and warranty. It agrees that any contract, right, interest, privilege or other obligation or benefit obtained or procured as aforesaid shall, without prejudice to any other right and remedies available to PA under any law, contract or other instrument, be voidable at the option of PA.

Notwithstanding any rights and remedies exercised by PA in this regard, Secure Networks Private Limited agrees to indemnify PA for any loss or damage incurred by it on account of its corrupt business practices and further pay compensation to PA in an amount equivalent to ten times the sum of any commission, gratification, bribe, finder's fee or kickback given by [Name of Supplier/Contractor/Consultant] as aforesaid for the purpose of obtaining or inducing the procurement of any contract, right, interest, privilege or other obligation or benefit, in whatsoever form, from PA.

[Procuring Agency]

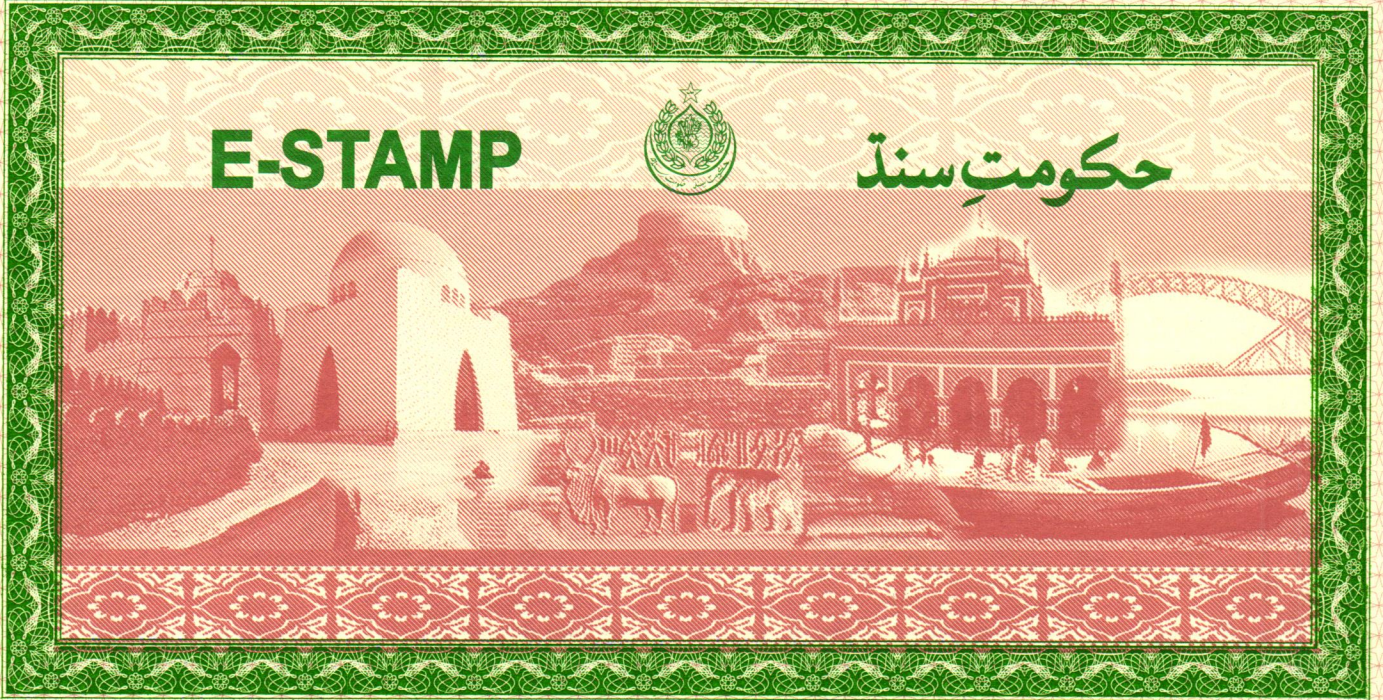
[Supplier/Contractor/Consultant]



Pakistan's First Digital Security Company



Be Secured



SND-0302-46904051556

GoS-KHI-D870E298E3028FF0

Non-Judicial**Rs 147,557/-**

Description	: Contract - 15(a)
Principal	: Secure Networks Pvt Ltd [7618335]
Contractor	: Sindh Bank Limited [36540087]
Applicant	: Abdul Basit Khan [42301-2018875-7]
Stamp Duty Paid by	: Sindh Bank Limited [36540087]
Issue Date	: 29-Apr-2025, 05:15:52 PM
Paid Through Challan	: 2025340425D34886
Amount in Words	: One Lac Forty Seven Thousand Five Hundred and Fifty Seven Rupees Only

Please Write Below This Line

You can verify your e-Stamp paper by scanning the QR code or online at www.estamps.gos.pk using the 'Verification Through Web' option.

Agreement

(For Supply and Installation of Renewal of Trend Micro Endpoint Security Solution)

This agreement is made at Karachi on this 29-04-2025

BETWEEN

SINDH BANK a banking company incorporated under the laws of Pakistan, having its Head office at Address: 3rd Floor, Federation House, Abdullah Shah Ghazi Road, Clifton, Karachi. Hereinafter referred to as "SINDH BANK".

AND

M/s. Secure Networks Private Limited, a company incorporated under the laws of the Islamic Republic of Pakistan and having its registered office at Office No-B1, Second Floor, Plot No. 59-C, 24th Commercial Street, Tauheed Commercial Area, DHA, Karachi, Pakistan. Hereinafter referred to as "CONTRACTOR"

(SINDH BANK and CONTRACTOR may hereinafter collectively be referred to as the "Parties" and singly as "Party").

WHEREAS CONTRACTOR has agreed to provide Supply and Installation of Renewal of Trend Micro Endpoint Security Solution to SINDH BANK





RECITALS

WHEREAS,

- A SINDH BANK is a banking company desires of engaging the services of the Contractor for Supply & Installation of Trend Micro Antivirus Threat Protection Software and Services further detailed at **Annexure A**
- B CONTRACTOR represented that it has the requisite resources, necessary infrastructure, approvals, skills and CONTRACTOR is fully authorized, have all necessary approvals and licenses to perform the required Services, and has agreed to provide the Services to the SINDH BANK;
- C Based on the representation of CONTRACTOR, the SINDH BANK has agreed to avail the Services from CONTRACTOR on the terms and conditions as set out in this Agreement.

NOW THEREFORE, for and in consideration of the promises, covenants, and agreement hereafter contained and to be performed by the Parties hereto, the said Parties hereby covenant and agree as follows:

1. CONTRACTOR shall provide the delivery, installation, and support for the Trend Micro Antivirus Threat Protection Software and Services as defined in the Annexure A of this Agreement.
2. SINDH BANK shall pay the full amount and the Contractor shall receive and accept as full compensation for the performance of its obligations under this Agreement, the total price as detailed in the Annexure A of this Agreement and further detailed at subsequent annexures at the time and in the manner prescribed by the conditions of the Contract Agreement to the satisfaction of SINDH BANK.
3. The Agreement shall be for the period of twelve (12) months whereas the effective date shall be the day of the delivery of and Software License at SINDH BANK premises.

1. INTERPRETATION AND DEFINITIONS

- 1.1 In this Agreement, unless the context otherwise requires:

References to Clauses and Appendices are references to clauses and appendices of this Agreement;

Words importing one gender include the other gender;

References to persons include bodies corporate, firms and unincorporated associations;

The singular includes the plural and vice versa;

References to all or any part of any statute or statutory instrument including any statutory amendment, modification or re-enactment in force from time to time and references to any statute include any statutory instrument or regulations made under it;

The recitals to this Agreement shall form an integral part hereof; and

The headings in this Agreement are for the purpose of reference only and shall be ignored in the interpretation of this Agreement.

- 1.2 In this Agreement, unless the context otherwise requires, the following terms shall have the following meaning:

“**Agreement**” is defined in the preamble;

“**Confidential Information**” is defined in Clause 5;

“**Force Majeure Event**” is defined in Clause 8;

“**Parties**” is defined in the preamble;

“**Party**” is defined in the preamble;

Asac

20



PURCHASE ORDER

PO No: 29042025

Date: 29-04-2025

M/s Secure Networks Private Limited,
 Office Number B1, 2nd Floor,
 Plot No. 59-C,
 24th Commercial Street,
 Tauheed Commercial Area,
 DHA, Karachi.

Subject: Supply & Installation of Renewal of Trend Micro End point Security Solution

Dear Sir,

With reference to the Tender Bid SNDB/COK/ADMIN/TD/1418/2025 dated 31/01/2025 for Supply & Installation of Renewal of Trend Micro End point Security Solution submitted by you at Sindh Bank Ltd. After detail review the Sindh Bank Ltd Management is pleased to inform that your Tender Bid is accepted. Further detail is as follows.

S.NO	Item	Quantity	Amount in USD (Inclusive of Taxes)
1	Renewal of Trend Micro Endpoint Security license /Warranty/Support/appliance	2001	149,500.00

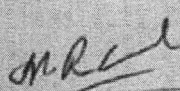
Terms & Conditions


Payment Terms

As Per Agreement.


Taxes/Deduction

Above prices are inclusive of all taxes

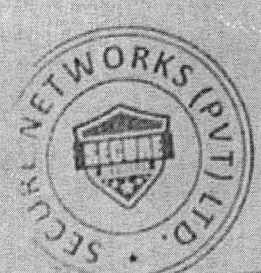

 M. Rashid Memon
 SVP-II/I.T. Division


 S. Zeeshan Ali-Haq
 SVP-I/I.T. Division


 Riaz Ahmed
 EVP-II/I.T. Division


 Adnan Siddiqui
 EVP/I.T. Head

Received
 29/04/25

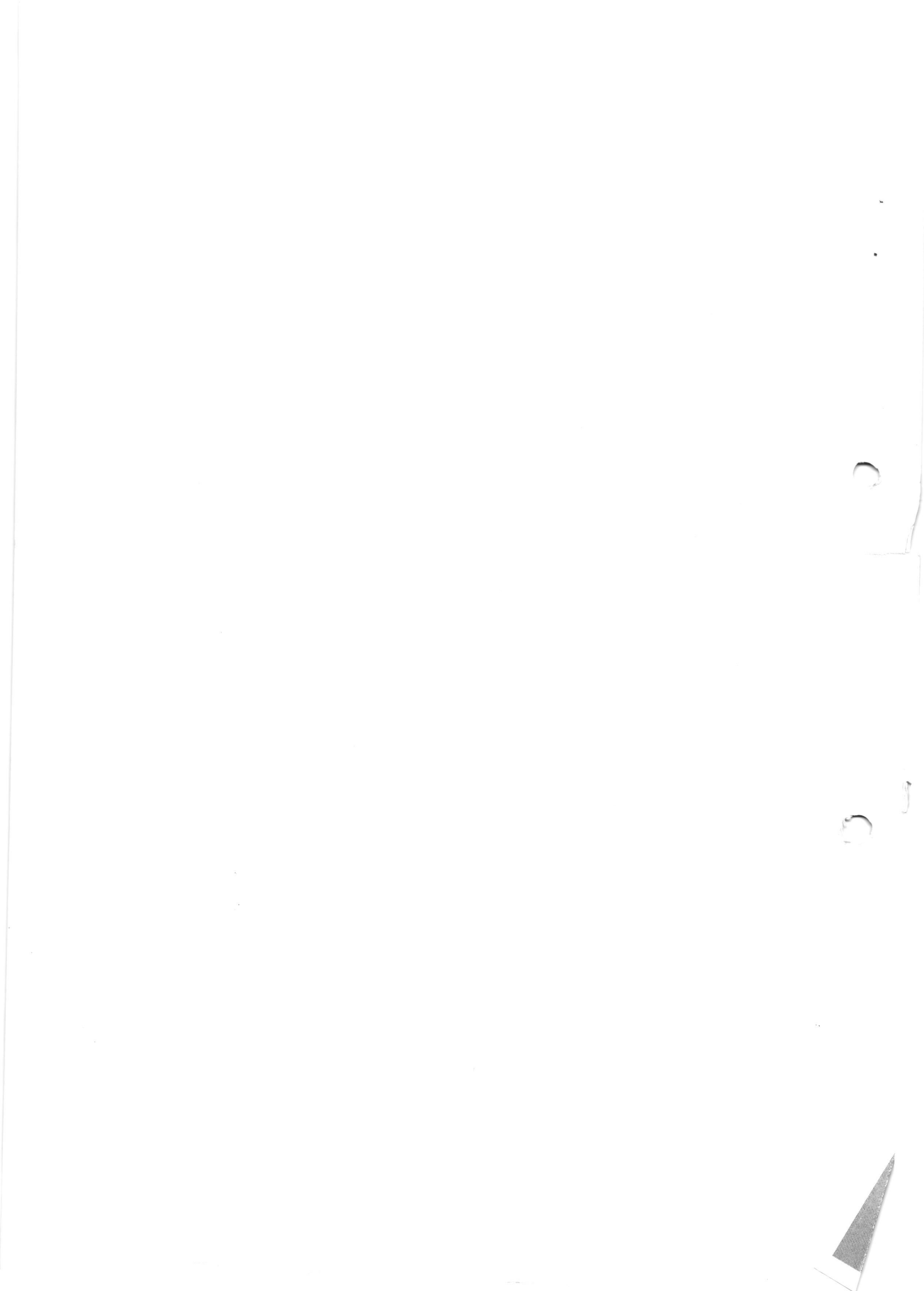


SINDH BANK LIMITED
 HEAD OFFICE
 3RD FLOOR, FEDERATION HOUSE
 ABDULLAH SHAH GHAZI ROAD,
 CLIFTON, KARACHI-75600.

UAN : +92-21-111-333-225
 PHONE : +92-21-35829320
 : +92-21-35829394
 FAX : +92-21-35870543
 WEB : www.sindhbank.com.pk

+92-21-111-333-225
 +92-21-35829320
 +92-21-35829394
 +92-21-35870543
 www.sindhbank.com.pk

سندھ بینک لمیٹڈ
 ایڈمنسٹریٹو ہیڈ آفس، فیڈریشن ہاؤس،
 عبد اللہ شاہ غازی روڈ، کلifton، کراچی۔ 75600۔





E-STAMP

CONTINUATION SHEET

“**Payment Schedule**” means the aggregate charges for the Services calculated in accordance and set out in “**Annexure C**” of this Agreement; and

“**Services**” means the services to be provided by CONTRACTOR to SINDH BANK under this Agreement as set out in detail under “**Annexure B**” of this Agreement;

2. SERVICES / OBLIGATIONS OF CONTRACTOR

CONTRACTOR shall provide the Services as set out under “Annexure A” attached hereto.

3. PAYMENT TERMS

- a) In consideration of the covenants and agreements to be kept and performed by CONTRACTOR and for the faithful performance of this Agreement, SINDH BANK shall pay and CONTRACTOR shall receive and accept (as full and final compensation for the Services furnished by CONTRACTOR under this Agreement) and the payments as per “Annexure A” attached hereto.
- b) It is expressly agreed between the Parties that the payment to be made by SINDH BANK to CONTRACTOR for the Services rendered shall be fixed price (as mentioned in the Annexure A of this Agreement) during the entire duration of this Agreement without any revisions or negotiations in the price during the tenure of this Agreement. However, after the tenure of this Agreement, the rates may be revised with mutual consent.
- c) All or any payment(s) to be made by SINDH BANK to CONTRACTOR shall be made subject to deduction of applicable taxes and levies.
- d) SINDH BANK shall be entitled to set off against and deduct and recover from any fees or other sums payable by SINDH BANK to CONTRACTOR at any time, any tax, levy or other amount whatsoever which may be required to be deducted by order of any Court / Authority or under any law now existent or which may come into existence during the currency of this Agreement as well as any and all amounts which may be or become payable by CONTRACTOR to SINDH BANK under this Agreement or pursuant thereto.
- e) The payments to be made to CONTRACTOR in terms of this Clause 4 shall constitute the entire remuneration to CONTRACTOR in connection with the Services provided under this Agreement and neither CONTRACTOR nor its personnel shall accept any trade commission, discount, allowance or indirect payment or other consideration in connection with or in relation to this Agreement or to the discharge of the Services hereunder.

4. CONFIDENTIALITY

Any / All information concerning SINDH BANK which is provided to CONTRACTOR and vice versa in connection with this Agreement (“**Confidential Information**”), shall be kept confidential by either Party, its affiliates, agents, advisors, directors, officers, or employees and, without the prior written consent of the other, each shall not:

- a. distribute or disclose any of the Confidential Information in any manner whatsoever; or
- b. permit any third-party access to the Confidential Information; or
- c. use the Confidential Information for any purpose other than as agreed in prior writing by the Party providing the information.

In the event that the receiving party received a request to disclose all or any part of the Confidential Information under the terms of a valid and effective subpoena or order issued by a Court of competent jurisdiction or by a government body, the receiving third party agrees to promptly notify the sending party of the existence, terms and circumstances surrounding such a report, prior to disclosing any such information, so that the sending party may seek an appropriate injunctive relief to safeguard the Confidential Information. If the receiving party is compelled to disclose any of the Confidential Information, it will disclose only that portion thereof which it is compelled to disclose and shall use its best efforts to obtain an order or other reliable assurance

Asad

DP



that confidential treatment will be accorded to the Confidential Information so disclosed. Confidential Information shall not include any information which:

has become generally available to the public through no fault or action of the receiving party; or

is in the possession of the receiving party prior to the date hereof, provided that such information is not known by the receiving party to be subject to another confidentiality agreement and further provided that such information was obtained independently and without the assistance of the sending party; or

is or becomes available to the receiving party on a non-confidential basis from any third party, the disclosure of which to the receiving party does not violate any contractual, legal or fiduciary obligation such third party has to the sending party.

Without limiting the generality of the foregoing, neither Party will publicly disclose the existence of or the terms of this Agreement without the prior written consent of the other. Furthermore, neither of the Parties will make any use of Confidential Information of the other Party except as contemplated by this Agreement; acquire any right in or assert any lien against the disclosing party's Confidential Information except as contemplated by this Agreement; or refuse to promptly return, provide a copy of or destroy such Confidential Information upon the request of the disclosing party, save for when destruction of such information would result in an impediment in the receiving party's performance of this Agreement. In such an event, the receiving party shall promptly inform the disclosing party in writing of its inability to do so, state clearly the reasons thereof and the time period in which the request will be complied with. The obligations of confidentiality herein shall remain in full force and effect during the life of this Agreement and shall survive the termination of this Agreement.

5. SINDH BANK'S OBLIGATIONS:

SINDH BANK shall report any problem or disturbance experienced in the equipment within the shortest possible time span to CONTRACTOR;

SINDH BANK shall extend all possible legitimate assistance and resources to facilitate CONTRACTOR to perform the support as outlined in this Agreement.

6. LIMITATION OF LIABILITY AND INDEMNIFICATION

In the event of any breach by CONTRACTOR of its obligations, warranties and / or responsibilities under this Agreement, the CONTRACTOR shall hold SINDH BANK, its subsidiaries, affiliates, officers, directors, employees and representatives harmless and indemnified from and against any and all losses (including without limitation any personal injury or death of any person), damages, claims, costs, liabilities, payments and obligations and all expenses (including without limitation reasonable legal fees) incurred, suffered, sustained or required to be paid, directly by or sought to be imposed upon SINDH BANK or its subsidiaries, affiliates, officers, directors, employees and representatives.

CONTRACTOR shall maintain the highest professional code of conduct in its dealings. CONTRACTOR, its partners, employees, contractual staff etc. shall be responsible for any loss, delay or inconvenience caused to SINDH BANK by an act, omission or negligence with respect to the Services and disclosure of Confidential Information or breach of any of the terms of this Agreement. This is without prejudice to any other rights available to SINDH BANK under this Agreement or any other applicable laws.

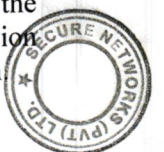
Without prejudice to the generality of the other provisions hereof, SINDH BANK shall not be liable or responsible in any manner whatsoever in the event of any personal injury, including death caused due to the provision of CONTRACTOR Services or for losses, claims, damages whatsoever or howsoever caused, legal proceedings (if any), arising directly or indirectly in connection with the Services. Notwithstanding the generality of the above, the SINDH BANK expressly excludes liability for claimed consequential loss or damage or loss of profit, business, revenue, goodwill or anticipated savings.

7. SEVERABILITY

If any provision of this Agreement is held invalid or otherwise unenforceable, the enforceability of the remaining provisions shall not be impaired thereby. In such case, the Parties shall make every effort to replace the ineffective provision with a new provision which has the same effect, or as approximate an effect as possible as the said provision.

Asad

M



8. THIRD PARTY RIGHTS

A person who is not a party to this Agreement has no right to enforce any term of this Agreement.

9. NOTICES

- a) Any notice or other communication given or made or in connection with the matters contemplated by this Agreement shall be in writing and served to a Party at its address as specified in this Clause 13 (or any other address it has notified to the other Party in accordance with this Clause 13) as follows: by hand; by registered post; or by other electronic method of communication agreed in writing from time to time between the Parties.
- b) Notices or communications sent by registered post will be deemed to have been served on the date that such mail is delivered or delivery is attempted. Notices or communications sent by fax will be deemed to have been served on the day of transmission if transmitted before 4.00pm in the time zone of receipt but otherwise on the next day. In all other cases, notices and communications will be deemed to have been served on the day when they are actually received.
- c) Notices to M/s. Contractor shall be sent to:

Attention: Mr. Asad Effendi
Address: _ Office No-B1, Second Floor, Plot No. 59-C, 24th Commercial Street,
Tauheed Commercial Area, DHA, Karachi, Pakistan.
Cell#0320-2896110
Email: asad.effendi@securenetworks.pk

Notices to Sindh Bank Limited ("SINDH BANK") shall be sent to:

Attention: Head of I.T. Department
Address: _ 3rd Floor, Imperial Court Building,
Zia-u-Din Ahmed Road,
Karachi.
Contact No. 35829350
Email: adnan.siddiqui@sindhbankltd.com

10. AMENDMENTS

This Agreement may only be amended / modified in prior writing and signed by both Parties.

11. CONTRACTOR'S UNDERTAKINGS

11.1 CONTRACTOR agrees and undertakes that:

- (a) It shall supervise and direct the performance of Services competently and efficiently, devoting such attention thereto and applying such skills and expertise as may be necessary to perform the Services in accordance with this Agreement. CONTRACTOR shall be solely responsible for the means, methods, techniques, sequences and procedures used and to see that the Services, when completed or finished complies accurately with the terms of this Agreement;
- (b) It shall exercise all reasonable skill, care and diligence in the discharge of the Services agreed to be performed by it under this Agreement. If in the performance of the Services, CONTRACTOR has a discretion exercisable as between SINDH BANK and any third party concerned, CONTRACTOR shall exercise its discretion fairly.
- (c) It shall in all professional matters act as a faithful adviser to SINDH BANK;
- (d) It shall retain full responsibility for all the Services which it is committed to render under this Agreement;

Asad



- (e) It shall give all notices and comply with all the laws and regulations applicable to furnishing and performance of the Services. SINDH BANK shall not be responsible for monitoring CONTRACTOR compliance with any laws or regulations;
- (f) The Services will be carried out by professionals qualified to perform in a timely and efficient manner and with all reasonable skill and care;
- (g) It will employ such number of persons as may be required for carrying out and discharging obligations, duties and responsibilities and for providing adequate, effective and efficient Services. All such persons shall be directly employed by CONTRACTOR, who shall as employer be directly and solely responsible for all such employees and personnel and for the payment of their wages, salaries and other benefits; and
- (h) CONTRACTOR, its employees and sub-contractor (if any) shall respect the laws and customs of Pakistan.

12. WARRANTIES AND REPRESENTATIONS

- a. Both Parties warrant to each other that they have duly obtained all necessary consents and regulatory approvals from their respective competent authorities to enter into this Agreement.
- b. Each Party represents and warrants to the other Party that neither the execution and delivery of this Agreement, nor the consummation of the transactions contemplated herein, will violate or conflict with: (a) its constitutional documentation; (b) any material provision of any agreement or any other material restriction of any kind to which it is a party or by which it is bound; (c) any material statute, law, decree, regulation or order of any governmental authority; or (d) any arrangement whereby it has not paid any collateral amounts to the other Party or any of its officer with regard to the award of contract hereunder or its performance.
- c. Both Parties will use all reasonable care, skill and diligence in carrying out their obligations, duties and responsibilities under this Agreement.
- d. Any and all intellectual property rights (legal and beneficial) accruing and attributable to a Party during the course of performance of its respective obligations under this Agreement shall vest in and with that Party.
- e. Each Party represents and warrants to the other Party that there are no material actions, legal or administrative which adversely affects its ability to execute and perform its obligations under this Agreement.
- f. CONTRACTOR acknowledges that SINDH BANK has entered into this Agreement on the basis of the representations and undertakings made by CONTRACTOR throughout this Agreement.

13. USE OF NAMES, LOGOS AND REPORTS

Unless otherwise required by this Agreement, none of the Parties shall use, or disclose to third parties, the names, logos or reports of each other without the prior written consent of the concerned Party.

14. INTELLECTUAL PROPERTY

- a) CONTRACTOR agrees it shall not use any of SINDH BANK names, logos, trademarks, trade secrets, copyrights, patents, designs and other intellectual property rights without the prior express written consent of SINDH BANK.
- b) Without prejudice to the other provisions of this Agreement, any infringement of intellectual property rights by CONTRACTOR in respect of any such items shall be deemed to be a material breach of a condition of this Agreement and shall entitle SINDH BANK to terminate this Agreement forthwith upon prior written notice to CONTRACTOR.

15. DAMAGE TO PERSONS AND PROPERTY

- a) CONTRACTOR shall indemnify, defend and hold harmless SINDH BANK, all personnel in the service of SINDH BANK and its directors and shareholders against all losses, expenses, liabilities and claims for any injuries suffered by any CONTRACTOR

Asad



employee at the SINDH BANK lounges or personal injury including death of any CONTRACTOR employee, or damage to any SINDH BANK property whatsoever which may arise out of or in consequence of the operation of the Services, as well as against all claims, demands, costs, charges and expenses, whatsoever in respect of or in relation thereto.

- b) SINDH BANK or any personnel in the service of SINDH BANK and its directors and shareholders, shall not be liable for or in respect of any damages or compensation whatsoever payable at law or otherwise in respect of or in consequence of any accident or personal injury including death of any workmen or other person in the employment of CONTRACTOR.
- c) Notwithstanding anything contrary to the aforesaid provisions, if the designated personnel of CONTRACTOR are unable to provide the Services to SINDH BANK for more than two (5) consecutive days for any reason whatsoever, the CONTRACTOR will have to immediately depute other designated personnel to provide such Services to SINDH BANK and such designated personnel shall continue providing such Services on the terms and conditions mentioned in this Agreement.

16. COMPLIANCE WITH LAWS

CONTRACTOR shall comply with all applicable laws, ordinances, regulations, and codes concerning CONTRACTOR's obligations as an employer with regard to the health, safety and payment of its employees, and identification and procurement of required permits, certificates, approvals, and inspections during the performance of this Agreement.

The Contractor shall implement data handling, storage, transmission, and destruction practices in accordance with SBP's Data Protection and Privacy Framework. All data must be securely stored, access-controlled, encrypted in transit and at rest, and permanently deleted following contract termination or upon Bank's instruction, using approved secure destruction methods.

17. CONTRACTOR EMPLOYEES

- a) It is specifically agreed and understood that the relationship between SINDH BANK and CONTRACTOR is of purchaser and seller. Neither the CONTRACTOR is an employee of SINDH BANK nor any of the servant, worker, or personnel employed by the CONTRACTOR in relation to this Agreement shall be deemed to be the employee, or workman of SINDH BANK for any purpose and vice versa.
- b) The CONTRACTOR and its employees/staff shall be bound to comply with and adhere to all Safety Rules and Regulations enforced by the SINDH BANK as well as per applicable of laws while performing the Services.
- d) The CONTRACTOR and its employees/staff deployed to perform Services shall be subject to the standards of conduct set forth in the SINDH BANK's workplace harassment policy during their presence in any of SINDH BANK's premises. The CONTRACTOR has to contact appropriate authority with SINDH BANK if any complaint or violation of the standards of conduct occurs. If the situation elevates to the point where an investigation is required, the CONTRACTOR and/or its employees/staff has to fully cooperate with the investigation.

18. FURTHER ACTION

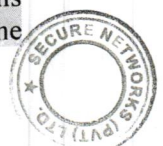
- a) Each Party agrees to perform all further acts and execute, acknowledge, and deliver any documents which may be reasonably necessary, appropriate, or desirable to carry out the provisions of this Agreement.

19. ASSIGNMENT AND SUB-LETTING

- a) This Agreement is personal in nature and cannot be assigned by CONTRACTOR without prior written permission of SINDH BANK. SINDH BANK however, shall have the right to assign this Agreement to any third party without the consent of CONTRACTOR.
- b) CONTRACTOR shall have no right to sublet or outsource all or any part of this Agreement or its obligations, rights and interests hereunder, to any third party without the prior written approval of SINDH BANK.

Asad

[Handwritten signature]



- b) The Contractor shall ensure that any subcontractor engaged adheres to the same security, privacy, and compliance standards as required under this agreement. The Contractor remains fully liable for all actions and omissions of subcontractors.
- c) The Bank shall have the right to audit, inspect, and verify the Contractor's compliance with this agreement, including subcontractor activities where applicable, through on-site inspections, evidence reviews, or third-party assessments, at least annually or upon material change.

20. TIME OF ESSENCE

CONTRACTOR understands that time is of the essence of this Agreement and it shall take all necessary steps to commence (and cause and ensure continuance of) the provision of the Services to SINDH BANK, immediately commencing from the date of signing of this Agreement.

21. TIMELINE AND DELIVERABLES

- a) CONTRACTOR understands that time is of the essence of this Agreement and it shall take all necessary steps to commence (and cause and ensure continuance of) the provision of the Services to the SINDH BANK immediately from the date of signing of this Agreement
- b) CONTRACTOR shall maintain the highest professional code of conduct in its dealings. CONTRACTOR, its partners, employees, contractual staff, etc. shall be responsible for any loss, delay or inconvenience caused to the SINDH BANK by an act, omission or negligence with respect to the Services and disclosure of Confidential Information or breach of any of the terms of this Agreement. This is without prejudice to any other rights available to the SINDH BANK under this Agreement or any other applicable laws.
- c) Any or all Annexure/Annex attached to this Agreement shall be integral part of the Agreement.

22. REGULATORY UNDERTAKING

- a) In order to comply with certain regulatory requirements by the SINDH BANK, the CONTRACTOR hereby declares and undertakes that:
 - i) CONTRACTOR and/or its proprietor/partners/directors have never been adjudged insolvent in any court of law.
 - ii) no execution of decree or order of any court of law / forum and/or authority remains unsatisfied against the CONTRACTOR and/or its proprietor /partners/directors.
 - iii) CONTRACTOR and/or its proprietor/partners/directors have never compounded /defaulted with any creditors/ financial institutions.
 - iv) CONTRACTOR and/or its proprietor/partners/directors have never been convicted of any financial crime.
 - v) No negative credit reporting was ever made against the CONTRACTOR and/or its proprietor/partners /directors in any credit monitoring bureau.
- b) CONTRACTOR understands that any misinformation or lack of disclosure shall constitute breach of trust and may result in CONTRACTOR not being given any further business /services from SINDH BANK and/or immediate suspension of Services under the Agreement. The CONTRACTOR also understands that if anything contained herein above is found incorrect /false/misleading, the SINDH BANK shall have a right to initiate any action, civil or criminal, or proceedings before any court/forum at any time against the CONTRACTOR and/or its proprietor/ partners /directors.

23. WAIVER

No waiver by either Party of any default by the other in the performance of any of the provisions of this Agreement shall be effective unless in writing duly executed by an authorized representative of the Party and no such waiver shall operate or be construed as a waiver of any other or further whether of alike or of a different character.

24. COUNTERPARTS

This Agreement shall be executed in two (2) counterparts, each of which shall be deemed an original and all of which together shall constitute one and the same instrument.

Asad

[Signature]



25. ENTIRE AGREEMENT

These terms and conditions constitute the entire agreement between the Parties and supersede all prior communications, proposals, understandings and agreements, written or oral between the Parties with respect to the subject matter of this Agreement.

26. Ensuring Access to SBP

CONTRACTOR and SINDH BANK will ensure that the State Bank of Pakistan is provided necessary access to the documentation and records in relation to the outsourced activities and the right to conduct on-site to CONTRACTOR if required.

27. Termination of Agreement by the Bank:

- If the CONTRACTOR, in the judgment of the Bank has engaged in corrupt or fraudulent practices in competing for or in executing the Agreement.
- If, as the result of Force Majeure, the CONTRACTOR is unable to perform a material portion of the Services for a period of not less than thirty (30) days; and
- If the SINDH BANK, in its sole discretion and for any reason whatsoever, decided to terminate this Agreement.
- If issued two (2) warning letters /emails by SINDH BANK for unsatisfactory current performance of CONTRACTOR.

Any notice, request or consent required or permitted to be given or made pursuant to this agreement shall be in writing. Any such notice, request or consent shall be deemed to have been given or made when delivered in person to an authorized representative of the Party to whom the communication is addressed, or when sent to such Party at the given address.

A party may change its address for notice by giving a notice to the other Party in writing of such change.

CONTRACTOR will not assign its job to anyone, except prior written permission of the bank.

28. Authorized Representative:

- Any action required or permitted to be taken, and any document required or permitted to be executed under this agreement by the Bank or the CONTRACTOR may be taken or executed by the authorized officials.

29. Goods Faith:

The Parties undertake to act in good faith with respect to each other's rights under this agreement and to adopt all reasonable measures to ensure the realization of the objectives of this agreement.

30. Conflict of Interest:

CONTRACTOR shall hold the Sindh Bank's interests paramount, without any consideration for future work, and strictly avoid conflict with other assignments or their own corporate interests.

31. Anti- Money Laundering Requirement:

CONTRACTOR acknowledge that they do not violate any statutory/prudential requirement on anti money laundering or record keeping procedure as per existing laws/rules and regulations of locals as well as foreign jurisdiction.

32. Governing Law Jurisdiction

This Agreement shall in all respects be constructed and be governed in the accordance with the Laws of Pakistan and both the parties i.e. SINDH BANK and CONTRACTOR, hereby submits to the jurisdiction of the local courts in Karachi in any legal proceedings and as regard any claims or matter relating to this Agreement.

33. Force Majeure

Neither party shall be liable for any failure to perform or observe its obligations under this Agreement, if such failures or delays are caused by acts of God, wars, riots, strikes, accident, explosion, fire, shortage of labor or materials, labor disputes, government restrictions, or any other cause beyond its reasonable control. In the event of the occurrence of any of the foregoing, the date of performance shall be deferred for a period of time equal to the time lost by reason of the delay. The affected party shall notify the other in writing of such events or circumstances promptly upon their occurrence.

34. Incident Response

The Contractor shall immediately notify the Bank of any actual or suspected security incident inline with Bank's incident response policy, process and procedure. The Contractor shall fully cooperate with the Bank in investigation, containment, remediation, and participate in periodic joint incident response exercises as requested by the Bank.

Asad

Signature



The Contractor shall ensure incident containment within the specified time period of Bank Incident response documentation, unless otherwise agreed. Additionally, the Contractor must submit a Root Cause Analysis (RCA) and breach notification report to the Bank and relevant regulators (including SBP) within the time specified in Bank documentation..

36. Vulnerability & Patch management:

The Contractor shall perform vulnerability assessments as per the frequency in Bank Vulnerability management Documentation. The Contractor shall maintain documented patch management procedures and provide patching status reports upon Bank's request.

37. Settlement of Disputes:

- The Parties agree that the avoidance or early resolution of disputes is crucial for a smooth execution of the Agreement and the success of the assignment. The Parties shall use their best efforts to settle amicably all disputes arising out of or in connection with the Agreement or its interpretation.
- If Parties fail to amicably settle any dispute arising out of or in connection with the Agreement within (10) days of commencement of such informal negotiations, the dispute shall be referred to arbitration of two arbitrators, one to be appointed by each party, in accordance with the Arbitration Act, 1940. Venue of arbitration shall be Karachi, Pakistan and proceedings of arbitration shall be conducted in English.

38. Obligation of the Contractor:

1. CONTRACTOR shall perform the Services and carry out their obligations hereunder with all due diligence, efficiency and economy, in accordance with generally accepted professional standards and practices, and shall observe sound management practices, and employ appropriate technology and safe and effective equipment, machinery, materials and methods. CONTRACTOR shall always act, in respect of any matter relating to this Agreement or to the Services, as faithful advisers to the SINDH BANK, and shall at all times support and safeguard the SINDH BANK legitimate interests in any dealing with Sub-Suppliers or third Parties.
2. If the obligation of warranty period is not met or delayed, the repair etc. requirement on this account will be carried out by the bank & the billed amount will be deducted from the performance security/ upcoming payment due to CONTRACTOR. Risk & subsequent cost to this effect if any will be liability of the CONTRACTOR and any subsequent expenses on the equipment will also be borne by the CONTRACTOR.

39. Extension of Time:

Any period within which Party shall, pursuant to this agreement, complete any action or task, shall be extended for a period equal to the time during which such Party was unable to perform such action as a result of Force Majeure.

40. Taxes and Duties

CONTRACTOR and its Personnel shall be liable to pay such direct or indirect taxes duties, fees, and other impositions levied under the Applicable Laws, the amount of which deemed to have been included in Contract Price.

41. All terms and condition of the tender document will remain part of this agreement.
42. CONTRACTOR shall provide the performance security in the form acceptable to the Bank for the 10% of the tender value for the period of 1 Year from the date of Submission of performance security. In case CONTRACTOR does not fulfill its commitments, the bank reserves the right to enforce the performance security as per SPPRA Rules.
43. The term of this agreement shall be for the period of one year, commencing from the date of signing of this agreement and may be extended every year after mutual consent of both parties.

Asad






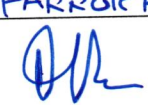


44. Support Escalation Matrix:

For timely addressing of complaints given support escalation matrix will be utilized/followed:-

LEVEL-1	Name/Designation (support staff)	Asad Abbas Dhanji/ Senior Systems Security Engineer
First complain if the call is not resolved " within specified response time " (24 hours)	Landline Phone	021-35373802
	Email	Abbas.dhanji@securenetworks.pk
	Cell	0321-2564607
LEVEL-2	Name/Designation (Regional Head/Manager/GM)	Farrukh Effendi/ Enterprise Account Manager - South
Second complain, if the call is attended within " Specified Response Time " and not attended / or the problem still unresolved even after complaining at Level-1 (48 hours)	Landline Phone	021-35373082
	Email	farrukh.effendi@securenetworks.pk
	Cell	0336-8280090
LEVEL-3	Name/Designation (CEO of the firm)	Asad Effendi / CEO
Third complain, if the call is attended within " Specified Response Time " and not attended /or the problem still unresolved even after complaining at Level-2	Landline Phone	021-35373082
	Email	asad.effendi@securenetworks.pk
	Cell	0320-2896110
Note: Ensure that no column above is left blank		

In witnesses hereunder both the parties have set their hands on the day and year above first mentioned.

Sindh Bank Limited		M/s Secure Networks Pvt Ltd.	
Address:	3rd Floor, Federation House, Clifton, Karachi, Pakistan	Address:	Office No.B-1, Second Floor, Plot No. 59-C, 24 th Commercial Street, Tauheed Commercial Area, D.H.A Karachi Pakistan.
Name	ADNAN SIDDIQUI	Name:	Asad Effendi
Signatures:		Signatures:	
Title:	HEAD OF IT	Title:	CEO
Date:	30-04-2025	Date:	29/04/2025
Witness:		Witness: 1	
Name:		Name	FARRUKH EFFENDI
Signatures:	 SYED ZEESHAN-UL-HAQ SVP Information Technology SINDH BANK LIMITED Head Office, Karachi.	Signatures:	
Title:		Title:	Senior Account Manager
Date:	29/4/25	Date:	29/04/2025







SYED ZEESHAN-UJ-JAHQ
SVP Information Technology
SINDH BANK LIMITED
Head Office, Karachi

30-04-2022
Page 17

John Stephen
[Signature]

Annexure A

• BILL OF QUANTITIES (BOQ) AND PRICE SCHEDULE

Supply and Installation of Renewal of Trend Micro Endpoint Security Solution

S.NO	Item	Quantity	Amount in USD (Inclusive of Taxes)
1	Renewal of Trend Micro Endpoint Security license /Warranty/Support/appliance	2001	149,500.00

• SCOPE OF WORK

S no.	Compliance
	Renewal of Trend Micro Endpoint Security Qty 2001
1	Trend Micro XDR for Endpoints Qty 2001
2	Trend Micro Email Security Cloud Qty 2001
3	Trend Micro Web Security Cloud Qty 2001
4	Trend Micro Sandbox Qty 2001
5	Deep Security Enterprise Qty 50
5	1- Deep Discovery Inspector 1000 Appliance (including 1yr HW warranty) Qty 1GBPS
6	2-Deep Discovery Inspector 1000 Software with 1Gbps Qty 1GBPS
7	Encryption at disk level and Centralized level

License /Warranty / Support /

It would be mandatory for the Bidder to provide a hardware/license/Warranty/Support for (01) year for the product and provide on-site comprehensive support, extendable at the Bank's discretion. The hardware/license/Warranty/Support period of one year would commence from the date of issue of the Completion Certificate by the Bank. During the Warranty period, the Bidder would be required to undertake all necessary modifications not falling under the purview of 'Change Management' such as updates, bug fixes, changes in the application, or any other support as and when required at no extra cost.

*The licenses of the required other associate / supporting tools should be provided by the bidder

Annual Maintenance Contract (AMC)

The Bank shall enter an AMC agreement with the successful bidder initially for the period of (03) years on a per-year basis to provide the complete utility of maintenance & and support services (i.e., on-site & and off-site) after the expiry of the warranty period. The agreement would also capture the responsibilities and obligations of the selected bidder and SBL. Any major changes in the application which will fall under the 'Change Management', the vendor will be paid separately.

Quoted hardware solution must have an end of life beyond (05) years at the time of submission.
Delivery Time: Within 06 to 08 Weeks

Asad





Annexure C

PAYMENT SCHEDULE

- a) **Payment Terms : 100% Upon Delivery of Licenses**
- b) **Contractor Shall Submit the Performance Security at 10% of the Contract Amount**
- c) **The Performance Security Shall Be Released 1 Year After Delivery and Acceptance**



[Handwritten signature]

Asad

